



Rural Electrification Corporation Ltd.

(Address: Core-4, Scope Complex, Lodhi Road, New Delhi -110003)

Fax- 24365161, Telephone-24360644

Expression of Interest (EoI) for development of coal based thermal power project and development of coal blocks.

Last date of Submission of EoI : 28.07.2008

Rural Electrification Corporation Ltd. (REC), Navaratna Public Sector Undertaking of Government of India invites Expression of Interest (EoI) for signing of MoU with Power Developers for development, construction and operation of thermal power plants and associated coal mining.

REC wishes to form a Joint Venture Company with each of the short listed companies for development of thermal power projects and development of allied coal mining activities. The objective of the MoU / Joint Venture will be to identify the coal mines and develop thermal power projects. REC wishes to shortlist four or five companies for Block Specific relationships.

The applicant should have commissioned power project(s) of an aggregate of 100 MW (in India) and it should be in operation for at least one year as on date of submission of application and it should have held and continue to hold, either directly or through an SPV/ Subsidiary at least 26% equity capital in the said power project on the date of submission of the application.

Additionally, the applicant, on its own, should have a net worth of at least Rs. 1,000 (Rupees One Thousand) crore as per the latest Annual Report or as certified by the Statutory Auditors/ Chartered Accountants as on 30.06.2008 or the date of submission of application.

The applicant's experience of developing large scale power project with capacity of more than 500 MW/ experience of development of mines, shall receive due weightage.

Basic form for submission of the EOI is available on request at the address mentioned above or can be downloaded from the website www.recindia.nic.in

Interested parties are requested to submit their responses (EoI) in the office of the General Manager (Generation), Rural Electrification Corporation Ltd., Core-4, Scope Complex, Lodi Road, New Delhi -110003 India latest by 28.07.2008 in accordance with the advice contained in the detailed notice available in the said website.

REC reserves the right to accept/ cancel any offer in full or in part or to reject any or all offers without assigning any reasons whatsoever.

Rural Electrification Corporation Ltd.
(Address: Core-4, Scope Complex, Lodi Road, New Delhi -110003)
Fax- -24365161, Telephone-24360644

Expression of Interest (EoI) for development of coal based thermal power project and development of coal blocks.

Last date of Submission of EoI: 28.07.2008

1. INVITATION FOR EXPRESSION OF INTEREST

Rural Electrification Corporation Ltd. (REC), Navaratna Public Sector Undertaking of Government of India invites Expression of Interest (EoI) for signing of MoU with Power Developers for development, construction and operation of thermal power plants and associated coal mining.

REC wishes to form a Joint Venture Company with the short listed companies for development of thermal power projects and development of allied coal mining activities. The objective of the MoU / Joint Venture will be to identify the coal mines and develop thermal power projects. REC wishes to shortlist four or five companies for Block Specific relationships.

The parties who show interest and are found eligible within the Eligibility Criteria as explained in Clause No. 03 would be short-listed for the purpose of further line of action for signing of MoU and forming Joint Venture Company based on mutually agreed terms and conditions.

2. REC - BACKGROUND

REC is a NBFC with Networth of over 5000 crores, with main objective to finance and promote rural electrification projects all over the country. REC also provides financial assistance to State Electricity Boards, State Government Departments, Private Project developers etc. for rural electrification projects, power generation, and transmission and distribution projects. REC has also been entrusted as a nodal agency for Rajiv Gandhi Grameen Vidyutikaran Yojna (RGGVY) by the Ministry of Power.

A brief description of the REC's profile and the areas of operations can be viewed in the website www.recindia.nic.in.

3. ELIGIBILITY CRITERIA

- a. Applicant:- The applicant should have necessary technical and financial expertise to execute power project(s).
- b. The applicant should have commissioned power project(s) of an aggregate of 100 MW (in India) and it should be in operation for at least one year as on the date of

submission of application and it should have held and continue to hold, either directly or through an SPV/ Subsidiary at least 26% equity capital in the said power project on the date of submission of the application.

- c. The applicant, on its own, should have a net worth of at least Rs. 1,000 (Rupees One Thousand) crores as per the latest Annual Report or as certified by the Statutory Auditors/ Chartered Accountant as on 30.06.2008 or the date of submission of application.

4. SUBMISSION OF EOI

- i. The intending Power Developer are requested to submit their 'Expression of Interest' along with all filled in Formats (all pages duly signed) annexed to this notification supported by text and other material, on or before 28.07.2008 (2.30 pm).
- ii. The Prospective respondents are advised to submit **three signed copies** of responses. All documents/papers in each copy separately bunched and placed in a single cover/envelope and suitably sealed, should be submitted in the Office of the **General Manager (Generation), Rural Electrification Corporation Ltd., Core-4, Scope Complex, Lodhi Road, New Delhi -110003 India**. The Covering Envelope should clearly bear the name and full address of the **Respondent**. The EoI Heading appearing in the notice should be inscribed in the top of the covering envelope and also in the accompanying letter expressing interest.
- iii. To avoid any kind of confusion, interested parties are requested to submit their interest in a single packet containing three copies. Submission of more than one packet by a respondent will make the response liable to be rejected.
- iv. REC reserves the right to accept/ cancel any offer in full or in part or to reject any or all offers without assigning any reasons whatsoever .
- v. REC shall also not be held responsible for non-receipt of submits sent by post or courier with in the stipulated date and time.
- vi. All the correspondence and formats are preferably to be filed in English only, however use of Hindi language will also be considered.

5. BASIS OF EVALUATION

1. REC wishes to shortlist power developers for execution of MOU.
2. The respondent to the EOI shall be evaluated on its own strengths and not on the strengths of its parent/ joint venture/ consortium partners, if any.
3. The applicant's experience of developing large scale power project with capacity of more than 500 MW/ experience of development of mines, shall receive due weightage.
4. Companies with allotted coal/ lignite mines/ blocks directly or through associations with State Government Companies who have allocated coal blocks and having expertise in development of mines will be given additional weightage.

6. OTHER DETAILS

- a. REC reserves the right to accept/cancel any offer in full or in part or to reject any or all offers without assigning any reasons whatsoever.
- b. The evaluation criteria mentioned above is only for selection of developers and the MOU will be entered into after mutual discussions.

General Information (To be filled in by all applicants)

Sl. No.	Information Required	Details	Special Mention
1	Name, Address, Telephone Number, Fax Number and email id of the respondent		
2	Key personnel/contact person for further communications, complete address email id, telephone, fax		
3	Information about the Company		
4	Networth (Rs. in Crores) for last three years duly certified by Chartered Accountant		
5	Turnover (Rs. in Crores) for last three years duly certified by Chartered Accountant		
6	(a) Total Installed Power Plant capacity (b) Name of the power project, Location, Commercial Operation date (COD) for each plant utilising coal/lignite/gas/biomas for power generation		
7	Details of source of coal/lignite/ gas being utilised for power generation – viz. linkage/import/captive mine etc.		
8	Other remarks if any		
9	Details of bankers		
10	Salient features of arbitration cases, if any.		

- Enter NA, where not applicable
- All amount in Rs in Crores
- Plant capacity in MW

Form II

Checklist of Documents to be submitted

S No.	Details / Documents	Remarks (Yes/No)
1	Duly Filled up Form I	
2	Annual Reports for last three years	
3	CA certificate of the Networth (if latest annual report not submitted)	
4	Detail organisation structure	
5	Certified copies of Memorandum of Association and Article of Association	
6	List of additional details submitted, if any	